

Exam. Code : 105401
Subject Code : 1362

Bachelor in Business Administration (BBA) 1st Sem.
(Batch 2021-24)

MANAGERIAL ECONOMICS-I

Paper : BBA-105

Time Allowed—3 Hours] [Maximum Marks—50

Note :- Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The **fifth** question may be attempted from any section. All questions carry equal marks.

SECTION-A

1. Explain the law of diminishing marginal utility. What are its limitations ?
2. What do you mean by demand ? Explain the law of demand with its limitations.

SECTION-B

3. What do you understand by Supply ? Explain the law of supply and its limitations.
4. Explain the revealed preference approach in detail.

SECTION-C

5. Examine the law of variable proportions in detail.
6. Discuss the relationship between average and marginal revenue and price elasticity of demand.

SECTION-D

7. What do you mean by perfect competition ? Explain the equilibrium of firm under perfect competition.
8. What is monopolistic competition ? Explain the price and output determination under monopolistic competition.